

Explanation of Significant Variances greater or less than 15% - Barton under Needwood Parish Council

Year Ended 31 March 2023

S. Rumsby, RFO

Box	Year Ending		Variance	%	Explanation	
	31/03/2022	31/03/2023				
1	Balances b/f	132532	119551	-12981	-9.79462	
2	(+) Precept	63876	76000	12124		19 Increased due to rising operating costs,(living wage increases 6% grounds maintenance contract increase 10% and varying energy increases)
3	(+) Total other receipts	62014	73587	11573		19 An increase in Burial Ground interments saw an addition income of £4K £1863 more than previous year was received in grants for projects The VAT reclaim was £3,800 higher than the previous year due to large projects carried out. Car park fees due from the local supermarket were higher by £864 set by agreed CPI index rate.
4	(-) Staff costs	50685	52518	1833	4	
5	(-) Loan interest/capital repayments	0	0	0	0	
6	(-) All other payments	67975	53025	-14950	-22	Some £15k was spent the previous year on CCTV compared to very little spend this year
7	(=) Balances c/f	117130	163596	46466	40	Earmarked Funds - see attached schedule
8	Total value of cash and short term investments	119552	163596	44044	37	Mainly due to donations of £20k which have been earmarked for projects plus increases in the Burial Ground income and the VAT reclaim Some projects budgeted for have been delayed until the new financial year (see earmarked funds)
9	Total fixed assets plus long term investments and assets	1319624	1,322,917	3293.05	0.25	Purchase Stihl blower + £238; Decommissioned blower minus £222; purchase of trip fencing + £624.70; Stiga Brushcutter +£146; Bollards + £2,506.90