

Explanation of Significant Variances greater or less than 15% - Barton under Needwood Parish Council

Year Ended 31 March 2024

S. Rumsby, RFO

Box	Year Ending				Explanation
	31/03/2023	31/03/2024	Variance	%	
1 Balances b/f	119551	119551	0	0	
2 (+) Precept	76000	81000	5000	7	
3 (+) Total other receipts	73587	58808	-14779	-20	The Parish Council received £20k grant funding for projects to reburish toddler park and fishpond pegs compared to £8.8k received this year for projects The VAT reclaim was some £5.4k less than the previous year due to less project expenditure carried out.
4 (-) Staff costs	52518	56957	4440	8	
5 (-) Loan interest/capital repayments	0	0	0	0	
6 (-) All other payments	53024.53	95414	42390	80	£18k spent on Fishpond peg replacements and sluice gate. £17k was spent on the toddler park refurbishment, both resulting in circa £6.5k more VAT than the previous year being expended
7 (=) Balances c/f	163596	151033	-12563	-8	
8 Total value of cash and short term investme	163596	150982	-12614	-8	
Total fixed assets plus long term 9 investments and assets	1322917	1,326,133	3215.76	0.24	Purchase of mower £700; Sluice gate £1,142; Printer £170; Bench £575; National Forest Signs £828 less £200 decommissioned printer